

**SPECIAL PURPOSE FINANCIAL REPORT**

For the

**DARWIN TRAILER BOAT CLUB INCORPORATED**

For the year ended

31 August 2021

-----//-----

**INDEX**

**Contents**

---

Statement by the Club Management Committee	2-3
Financial Statements	4-11
Notes to the Financial Statements	12-13
Departmental Trading Profit and Loss	14-20
Schedule of Plant & Equipment	21-26
Independent Audit Report	27-28

## DARWIN TRAILER BOAT CLUB INCORPORATED

### STATEMENT BY THE MANAGEMENT COMMITTEE

For the year ended 31 August 2021

In our opinion –

- (a) The accompanying financial report as set out on the following pages, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Club as at the 31st August 2021 and the results of the Club for the year ended on that date;
- (b) The accounts of the Club have been properly prepared and are in accordance with the records, the books of account of the Club, The Corporations Act 2001, NT Associations Act; and
- (c) There are reasonable grounds to believe that the Club will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the Club during the relevant financial year were:

**President -** David Connell;  
**Vice President -** Merv Nelms;  
**Treasurer -** Ken Simpson;  
**Secretary -** Alex Rae;  
**Assistant Secretary** Brant Butterworth;

**Councillors:** Richard Warren;  
Fred Wilson;  
Suzanna Calder;  
Marc Carmichael;  
Richard Green

- (b) The principle activities of the Club during the relevant financial are:
- i) To foster and facilitate trailer boating and boating generally;
  - ii) To disseminate useful information relating to the boating, sporting and fishing activities of the Club;
  - iii) To promote and control competitive, sporting and recreational events amongst the Members of the Club;
  - iv) To obtain launching sites and the improvement of boating facilities generally in Darwin waters;
  - v) To promote good fellowship amongst Members of the Club;
  - vi) To raise funds by way of loans, mortgages, subscriptions or other means; and
  - vii) To promote and encourage sound and competitive business practices to ensure the continuing viability of the Club.

(c) The net profit for the relevant financial year was: **\$695,806.14.**

Signed at **DARWIN** on **13/10/2021**



**David Connell**

President



**Ken Simpson**

Treasurer

**DARWIN TRAILER BOAT CLUB INC  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**DARWIN TRAILER BOAT CLUB INC**

**ABN: 25 985 116 905**

**CONTENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

Income statement	6-8
Appropriation statement	9
Balance sheet	10-11
Notes to the financial statements	12-13
Department income statement - Sales - Poker Machines	14
Department income statement - Sales - Keno	15
Department income statement - Sales - Bar Sales	16
Department income statement - Sales - Bistro	17
Department income statement - Sales - Functions	18
Department income statement - Sales - Raffles	19
Department income statement - Bluewater Classic	20
Taxation schedule of property, plant and equipment	21-26

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Combined	6,455,020.33	3,654,219.49
<b>Less: cost of sales</b>		
Opening inventories	99,381.58	104,658.29
Purchases	2,614,603.56	1,452,472.96
Closing inventories	(159,393.78)	(99,381.58)
	<u>2,554,591.36</u>	<u>1,457,749.67</u>
<b>GROSS PROFIT FROM TRADING</b>	<u>3,900,428.97</u>	<u>2,196,469.82</u>
<b>Other income</b>		
<b>GRANTS</b>		
NT Govt Grants	100,000.00	155,550.10
	<u>100,000.00</u>	<u>155,550.10</u>
<b>INTEREST INCOME</b>		
Interest	92.38	104.11
	<u>92.38</u>	<u>104.11</u>
<b>MISCELLANEOUS INCOME</b>		
Apprentice Rebate	2,640.00	-
Boat Parking	6,886.36	12,467.81
Commissions Received	9,087.52	8,167.67
Club Events	527.28	-
Hire Income	6,981.82	6,245.42
Insurance Recoveries	-	9,750.00
Newspapers & Small Items	3,240.46	-
Other Income	-	4,906.25
Merchandise Sales	-	6,252.30
Membership Subscriptions	74,079.62	48,605.09
Sponsorship Income	15,909.09	-
	<u>119,352.15</u>	<u>96,394.54</u>
<b>NON-OPERATING</b>		
Payroll Tax Refund	7,236.30	-
Job Keeper	75,000.00	135,000.00
Cash Flow Boost	12,500.00	87,500.00
Payroll Tax Waiver	-	4,676.25
	<u>94,736.30</u>	<u>227,176.25</u>
<b>REBATES</b>		
Rebates	36,494.85	24,560.23
ATM Rebates	1,988.03	1,762.28
	<u>38,482.88</u>	<u>26,322.51</u>
	<u>352,663.71</u>	<u>505,547.51</u>
	<u>4,253,092.68</u>	<u>2,702,017.33</u>

**DARWIN TRAILER BOAT CLUB INC****ABN: 25 985 116 905****INCOME STATEMENT****FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENSES</b>		
Accountancy Fees	10,280.00	8,890.00
Advertising	8,278.07	6,581.85
Audit	6,000.00	6,000.00
Bank Charges	47,167.18	23,409.52
Banking Variance	597.71	4,731.90
Bluewater Classic	-	27,887.16
Bookkeeping	569.56	700.03
Cleaning	72,449.03	83,115.36
Cleaning Products	44.18	12,280.64
Club Events / Draw	53,121.75	24,054.41
Committee expenses	9,696.57	9,877.41
Computer	17,119.46	8,731.50
Consultants	-	3,900.00
Depreciation	101,562.82	101,329.00
Donations	2,573.00	-
Electricity	76,924.20	60,304.69
Employment Expenses	4,833.64	6,747.36
Entertainment Expenses	24,452.02	12,876.81
Fees	5,106.41	2,542.95
Fishing and Boating	3,002.92	376.17
Footy Tipping Expenses	-	5,373.16
Foxtel	26,880.00	19,770.00
Gift Vouchers	12,663.90	3,932.30
Hire of Plant & Equipment	2,750.00	2,750.00
Insurance	110,236.91	90,168.19
Interest Paid	10,462.48	30,469.22
Legal Fees	-	2,080.00
LPG Gas	51,501.61	34,034.15
Manager Expenses	5,236.05	4,932.96
Member Expenses	22,960.54	25,335.19
Motor Vehicle Expenses	3,808.47	3,610.13
Payroll Expense (ADP)	20,459.32	18,232.31
Payroll Tax (Club year)	58,318.75	19,170.35
Pest Control	7,104.11	6,001.58
Poker Machines Monitoring/Tax	43,732.74	36,081.16
Printing & Stationery	14,824.74	17,352.67
Rates & Taxes	6,985.31	5,361.67
Repairs & Maintenance	117,767.34	84,209.03
Security Costs	14,892.98	6,234.01
Sponsorship	1,500.00	-
Staff Amenities	20,767.87	15,570.35
Superannuation Contributions	179,283.89	119,570.79
Superannuation General	30,292.30	26,722.92
Telephone	12,859.33	13,117.77
Training Expenses	5,092.00	5,250.90
UBet Sky Channel	12,400.47	7,788.09
Wages	1,876,086.19	1,310,871.17

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Wages - LSL	77,416.43	-
Wages General	343,175.50	317,564.81
Waste	13,722.38	12,208.60
Water Rates	10,326.41	19,481.58
	<hr/>	<hr/>
	3,557,286.54	2,667,581.82
	<hr/>	<hr/>
<b>NET PROFIT</b>	<b>695,806.14</b>	<b>34,435.51</b>



**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**APPROPRIATION STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Net profit</b>	695,806.14	34,435.51
Retained earnings at the beginning of the financial year	1,888,119.54	1,853,684.03
<b>RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR</b>	<b>2,583,925.68</b>	<b>1,888,119.54</b>

**DARWIN TRAILER BOAT CLUB INC****ABN: 25 985 116 905****BALANCE SHEET****FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
<b>CASH</b>		
Undeposited Funds	4,327.80	2,406.40
Cash Floats	15,200.10	14,800.10
Petty Cash	0.60	521.50
Trading - Bendigo	212,608.22	286,165.40
Gaming Bendigo	23,107.01	43,005.29
Keno Bendigo	9,935.10	6,428.79
Ubet Account	7,862.12	1,400.03
	<hr/>	<hr/>
	273,040.95	354,727.51
Trade Debtors	46,644.51	9,290.21
GST Accruals	8,233.26	11,118.33
Stock on Hand	148,143.78	92,581.58
Stock on Hand -Merchandise	11,250.00	6,800.00
Prepayments	-	1,000.00
	<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>	487,312.50	475,517.63
<b>NON-CURRENT ASSETS</b>		
Buildings	4,227,167.00	4,227,167.00
Property Improvements	596,589.52	347,348.81
Plant & Equipment	1,575,788.21	1,494,712.75
Less: Accumulated Depreciation	(1,152,725.07)	(1,056,587.25)
Motor Vehicles	33,530.55	33,530.55
Less: Accumulated Depreciation	(17,255.00)	(11,830.00)
	<hr/>	<hr/>
<b>TOTAL NON-CURRENT ASSETS</b>	5,263,095.21	5,034,341.86
<b>TOTAL ASSETS</b>	<hr/>	<hr/>
	5,750,407.71	5,509,859.49

**DARWIN TRAILER BOAT CLUB INC****ABN: 25 985 116 905****BALANCE SHEET****FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b><i>CURRENT LIABILITIES</i></b>		
Trade Creditors	137,210.32	131,591.76
GST Collected	47,302.02	92,768.06
Superannuation Payable	25,198.59	14,310.66
Payroll Tax Payable	14,310.80	-
Function deposits	600.00	1,650.00
Amounts Withheld from Salary, Wages and Other Payments	68,375.27	31,673.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>292,997.00</b>	<b>271,993.48</b>
<b><i>NON-CURRENT LIABILITIES</i></b>		
Mastercard	4,774.76	3,001.96
Loans -- Bendigo Bank	1,409.84	556,860.51
Provision of Long Service Leave	77,416.43	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>83,601.03</b>	<b>559,862.47</b>
<b>TOTAL LIABILITIES</b>	<b>376,598.03</b>	<b>831,855.95</b>
<b>NET ASSETS</b>	<b>5,373,809.68</b>	<b>4,678,003.54</b>
<b><i>EQUITY</i></b>		
Asset Revaluation Reserve	2,789,884.00	2,789,884.00
Retained earnings	2,583,925.68	1,888,119.54
<b>TOTAL EQUITY</b>	<b>5,373,809.68</b>	<b>4,678,003.54</b>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The financial statements cover the business of Darwin Trailer Boat Club Inc and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

## **1 Basis of preparation**

Darwin Trailer Boat Club Inc is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The Accounting policies adopted by the Club are stated in order to assist in a general understanding of the financial statements.

The Club is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the NT Associations Act.

The financial report has been prepared under the historical cost conventions and does not take into account changing money values to the extent that they are reflected in the revaluation of certain issues

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

## **2 Summary of significant accounting policies**

### **Revenue and other income**

#### **Sale of goods**

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

#### **Interest revenue**

Interest is recognised using the effective interest method.

#### **Rendering of services**

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

#### **Other**

Other income is recognised on an accruals basis when the company is entitled to it.

# DARWIN TRAILER BOAT CLUB INC

ABN: 25 985 116 905

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

### Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

### Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, undeposited funds and electronic transfer transactions that have not been credited to the bank account.

### Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated at rates based on Taxation Ruling 2021/3. *Income tax: effective life of depreciating assets (applicable from 1 July 2021)* over the asset's useful life to the Club, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

### Inventories

Inventories are measured at cost. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

### Income Tax

The Club is of the opinion that it is not subject to income tax.

### 3 NT Government Grants

Immediate Works Grant -(JRRP-IWG00242/1) - C & R Constructions Pty Ltd.  
Fully expended \$100,000.00.

### 4 Provision for Long Service Leave

Wages - LSL with a provision for Long Service Leave have been recorded in this year. \$77,416.43.

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**SALES - POKER MACHINES**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Poker Machines	200,340.68	176,823.05
	<u>200,340.68</u>	<u>176,823.05</u>
<b>COST OF SALES</b>		
Purchases	65,867.99	59,689.53
	<u>65,867.99</u>	<u>59,689.53</u>
<b>GROSS PROFIT FROM TRADING</b>	<u>134,472.69</u>	<u>117,133.52</u>
<b>EXPENSES</b>		
Monitoring/Tax	43,732.74	36,081.16
	<u>43,732.74</u>	<u>36,081.16</u>
<b>NET PROFIT</b>	<u><u>90,739.95</u></u>	<u><u>81,052.36</u></u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**SALES - KENO**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Keno	20,879.23	15,215.54
	<hr/>	<hr/>
	20,879.23	15,215.54
<b>COST OF SALES</b>		
Purchases	10,777.23	7,244.83
	<hr/>	<hr/>
	10,777.23	7,244.83
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	10,102.00	7,970.71
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>10,102.00</u>	<u>7,970.71</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**SALES - BAR SALES**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Bar Sales	2,695,103.56	1,428,268.01
	<hr/>	<hr/>
	2,695,103.56	1,428,268.01
<b>COST OF SALES</b>		
Opening Stock - Bar	54,506.15	52,858.64
Purchases	1,062,714.59	563,806.43
Closing Stock - Bar	(117,965.82)	(54,506.15)
	<hr/>	<hr/>
	999,254.92	562,158.92
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	1,695,848.64	866,109.09
<b>EXPENSES</b>		
Gas - Bar	7,471.08	5,445.60
Repairs & Maintenance- Bar	19,266.24	12,679.61
Super - Bar	64,984.27	34,409.96
Wages - Bar	681,861.59	381,976.82
	<hr/>	<hr/>
	773,583.18	434,511.99
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>922,265.46</u>	<u>431,597.10</u>



**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**SALES - BISTRO**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Bistro	3,537,801.41	1,959,079.79
	<u>3,537,801.41</u>	<u>1,959,079.79</u>
<b>COST OF SALES</b>		
Opening Stock - Bistro	38,075.43	33,399.65
Purchases	1,461,311.03	812,195.62
Closing Stock - Bistro	(30,177.96)	(38,075.43)
	<u>1,469,208.50</u>	<u>807,519.84</u>
<b>GROSS PROFIT FROM TRADING</b>	<u>2,068,592.91</u>	<u>1,151,559.95</u>
<b>EXPENSES</b>		
Gas - Bistro	44,030.53	28,588.55
Repairs & Maintenance - Bistro	20,527.24	15,530.89
Super Bistro	114,299.62	85,160.83
Wages - Bistro	1,194,224.60	928,894.35
	<u>1,373,081.99</u>	<u>1,058,174.62</u>
<b>NET PROFIT</b>	<u><u>695,510.92</u></u>	<u><u>93,385.33</u></u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**SALES - FUNCTIONS**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Functions	-	32,434.01
	-	32,434.01
<b>NET PROFIT (LOSS)</b>	-	32,434.01

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**SALES - RAFFLES**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Sales - Raffles	895.45	822.73
	<hr/>	<hr/>
	895.45	822.73
<b>COST OF SALES</b>		
Purchases	227.27	454.55
	<hr/>	<hr/>
	227.27	454.55
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	668.18	368.18
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>668.18</u>	<u>368.18</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**BLUEWATER CLASSIC**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>SALES</b>		
Bluewater Classic	-	41,576.36
	-	41,576.36
<b>EXPENSES</b>		
Bluewater Classic	-	27,887.16
	-	27,887.16
<b>NET PROFIT (LOSS)</b>	-	13,689.20

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	
<b>738-PROPERTY IMPROVEMENTS</b>									
Door	01/07/2015	-	2,500.00	2,500.00	-	-	-	0.00 PC	2,500.00
Bitumen	30/10/2015	-	7,500.00	7,500.00	-	-	-	0.00 PC	7,500.00
Power Poles	01/01/2016	-	3,020.00	3,020.00	-	-	-	0.00 PC	3,020.00
Walls Kitchen	05/07/2016	-	28,469.00	28,469.00	-	-	-	0.00 PC	28,469.00
Engineering	01/01/2016	-	5,000.00	5,000.00	-	-	-	0.00 PC	5,000.00
Joinery	01/06/2017	-	28,600.00	28,600.00	-	-	-	0.00 PC	28,600.00
Engineering	31/07/2017	-	15,250.00	15,250.00	-	-	-	0.00 PC	15,250.00
Roofing	07/06/2017	-	233,664.00	233,664.00	-	-	-	0.00 PC	233,664.00
Gaming Room Improvements	31/05/2017	-	3,566.00	3,566.00	-	-	-	0.00 PC	3,566.00
Wash Down Bay	06/11/2018	-	6,255.00	6,255.00	-	-	-	0% PC	6,255.00
Concept Design - Byrne Consultants	21/12/2018	-	3,025.00	3,025.00	-	-	-	0% PC	3,025.00
2 New Vanities and Plumbing	09/10/2019	-	10,500.00	10,500.00	-	-	-	0.00 PC	10,500.00
Chainmesh Fence	01/08/2021	-	3,911.00	-	-	-	-	0.00 PC	3,911.00
Tublar fencing	15/07/2021	-	3,855.00	-	-	-	-	0.00 PC	3,855.00
Electrical Upgrades - Power Box - Light Poles	02/09/2020	-	6,818.00	-	-	-	-	0.00 PC	6,818.00
Shade Sail (Pool)	16/03/2021	-	2,480.00	-	-	-	-	0.00 PC	2,480.00
External Structures	21/06/2021	-	155,538.00	-	-	-	-	0.00 PC	155,538.00
Carpark Asphalt	27/07/2021	-	17,850.00	-	-	-	-	0.00 PC	17,850.00
Lights and Light Poles	01/10/2020	-	11,821.00	-	-	-	-	0.00 PC	11,821.00
Sliding Doors	13/02/2021	-	4,658.00	-	-	-	-	0.00 PC	4,658.00
Rubber Softwall	20/04/2021	-	31,400.00	-	-	-	-	0.00 PC	31,400.00
Tiles (Kitchen)	30/04/2021	-	10,909.00	-	-	-	-	0.00 PC	10,909.00
			596,589.00	347,349.00					596,589.00
<b>742-PLANT &amp; EQUIPMENT</b>									
ASUS Computer	31/08/2009	-	1,700.00	1.00	-	-	-	50.00 DV	1.00
20 X Blue Pagers	16/06/2010	-	2,160.00	34.00	-	-	-	10.00 PC	34.00
Single Deep Fryer	09/07/2010	-	3,495.00	114.00	-	-	-	10.00 PC	114.00
Birko Bain Marie Double Tank X 2	22/05/2012	-	1,120.00	193.00	-	-	-	10.00 PC	112.00
Blue Seal Gas Rang Static Oven	08/08/2012	-	5,325.00	1,024.00	-	-	-	10.00 PC	533.00
Bistro Kitchen Equipment	08/08/2012	-	4,999.00	966.00	-	-	-	10.00 PC	500.00

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value		Closing Adjusted Value		
					Disposal Date	Termination Value	Assessable	Deductible		Effective Life or %	Depreciation Amount
Buffalo Planetary Mixer 20L	14/08/2012	-	1,857.00	360.00	-	-	-	-	10.00 PC	186.00	174.00
Bar Ceiling	28/11/2007	-	27,720.00	11,084.00	-	-	-	-	2.50 PC	693.00	10,391.00
2007-2008 Capital Works	01/09/2007	-	12,074.00	4,525.00	-	-	-	-	2.50 PC	302.00	4,223.00
Arm Chairs X 20	09/09/2009	-	5,411.00	492.00	-	-	-	-	7.50 PC	406.00	86.00
Plant and Equipment	01/01/2011	-	51,473.00	17,940.00	-	-	-	-	10.00 DV	1,794.00	16,146.00
Cafe Table	22/05/2012	-	1,580.00	276.00	-	-	-	-	10.00 PC	158.00	118.00
2 X Convection Microwaves	29/06/2012	-	1,370.00	252.00	-	-	-	-	10.00 PC	137.00	115.00
Bistro Equipment	09/05/2013	-	1,153.00	201.00	-	-	-	-	10.00 PC	115.00	86.00
Tecfrigo Isola Salad Bar	30/05/2013	-	7,150.00	1,404.00	-	-	-	-	10.00 PC	715.00	689.00
Airconditioner	14/06/2013	-	1,227.00	313.00	-	-	-	-	10.00 PC	123.00	190.00
Airconditioner Kilchen	01/07/2013	-	4,255.00	1,126.00	-	-	-	-	10.00 PC	426.00	700.00
Ice Machine	01/08/2013	-	4,937.00	1,309.00	-	-	-	-	10.00 PC	494.00	815.00
Poker Machines X 2	01/07/2013	-	8,000.00	2,124.00	-	-	-	-	10.00 PC	800.00	1,324.00
Shade	21/02/2013	-	3,318.00	643.00	-	-	-	-	10.00 PC	332.00	311.00
Vinyl Flooring	01/03/2013	-	4,427.00	878.00	-	-	-	-	10.00 PC	443.00	435.00
Eprint Artwork	30/09/2013	-	5,002.00	2,412.00	-	-	-	-	10.00 DV	241.00	2,171.00
Soft Fall Playground	17/07/2014	-	15,727.00	8,492.00	-	-	-	-	7.50 PC	1,180.00	7,312.00
Turf & Irrigation	11/08/2014	-	5,000.00	1,969.00	-	-	-	-	10.00 PC	500.00	1,469.00
Shade Structure Pool	15/08/2014	-	5,382.00	2,125.00	-	-	-	-	10.00 PC	538.00	1,587.00
Pool Pump	26/08/2014	-	1,003.00	399.00	-	-	-	-	10.00 PC	100.00	299.00
Tables	20/02/2014	-	1,766.00	611.00	-	-	-	-	10.00 PC	177.00	434.00
Glass Washer	13/03/2014	-	1,062.00	376.00	-	-	-	-	10.00 PC	106.00	270.00
Glass Washer	01/04/2014	-	3,137.00	1,120.00	-	-	-	-	10.00 PC	314.00	806.00
Advertising Screens	01/03/2014	-	2,133.00	745.00	-	-	-	-	10.00 PC	213.00	532.00
Miscellaneous Plant	01/09/2013	-	3,040.00	910.00	-	-	-	-	10.00 PC	304.00	606.00
AMP - Speakers - PA system	02/02/2015	-	5,526.00	586.00	-	-	-	-	33.33 DV	195.00	391.00
Sharp 80 inch TV	01/03/2015	-	6,071.00	16.00	-	-	-	-	66.67 DV	11.00	5.00
Roband Salamandar	05/05/2015	-	777.00	237.00	-	-	-	-	20.00 DV	47.00	190.00
TV	29/05/2015	-	908.00	3.00	-	-	-	-	66.67 DV	2.00	1.00
Chairs	19/08/2015	-	760.00	58.00	-	-	-	-	40.00 DV	23.00	35.00
Custom Made Plaque	23/10/2014	-	2,060.00	1,111.00	-	-	-	-	10.00 DV	111.00	1,000.00
Projector	02/09/2014	-	1,724.00	81.00	-	-	-	-	40.00 DV	32.00	49.00

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals				Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
Glass Washer	01/10/2014	-	689.00	184.00	-	-	-	-	20.00 DV	37.00	147.00
Bain Marie	20/10/2014	-	928.00	251.00	-	-	-	-	20.00 DV	50.00	201.00
Pizza Oven	04/11/2014	-	1,624.00	444.00	-	-	-	-	20.00 DV	89.00	355.00
Stripdoors	01/03/2015	-	680.00	381.00	-	-	-	-	10.00 DV	38.00	343.00
Airconditioner	25/11/2014	-	487.00	134.00	-	-	-	-	20.00 DV	27.00	107.00
TV	28/01/2015	-	682.00	2.00	-	-	-	-	66.66 DV	2.00	-
Fan	02/02/2015	-	720.00	209.00	-	-	-	-	20.00 DV	42.00	167.00
LED Rope Lights	01/05/2015	-	705.00	18.00	-	-	-	-	50.00 DV	9.00	9.00
TV Wallmount	24/06/2015	-	3,200.00	11.00	-	-	-	-	66.67 DV	7.00	4.00
Speakers	24/06/2015	-	753.00	54.00	-	-	-	-	40.00 DV	21.00	33.00
Dyna breeze Fan	24/08/2015	-	375.00	29.00	-	-	-	-	40.00 DV	12.00	17.00
Bistro _ Oven and Burners	18/03/2016	-	5,729.00	2,131.00	-	-	-	-	20.00 DV	426.00	1,705.00
Tables	18/03/2016	-	2,273.00	846.00	-	-	-	-	20.00 DV	169.00	677.00
Dishwasher - Bar	30/03/2016	-	5,563.00	2,083.00	-	-	-	-	20.00 DV	417.00	1,666.00
Menu Holders X 50	12/11/2015	-	1,500.00	515.00	-	-	-	-	20.00 DV	103.00	412.00
Boards Menu	27/11/2015	-	1,182.00	410.00	-	-	-	-	20.00 DV	82.00	328.00
Metal Trolleys	01/10/2015	-	1,799.00	600.00	-	-	-	-	20.00 DV	120.00	480.00
Play Ground Equipment	02/12/2015	-	1,788.00	622.00	-	-	-	-	20.00 DV	124.00	498.00
Tables	09/05/2016	-	2,857.00	324.00	-	-	-	-	40.00 DV	129.00	195.00
Mixer	06/11/2015	-	3,275.00	284.00	-	-	-	-	40.00 DV	114.00	170.00
Sandwich	16/02/2016	-	1,010.00	102.00	-	-	-	-	40.00 DV	41.00	61.00
Ceiling Fans X 5	16/02/2016	-	920.00	93.00	-	-	-	-	40.00 DV	37.00	56.00
Chairs	12/02/2016	-	45,455.00	16,546.00	-	-	-	-	20.00 DV	3,309.00	13,237.00
6 Burner Range -Goldstein PF628FF	08/09/2015	-	7,100.00	557.00	-	-	-	-	40.00 DV	223.00	334.00
Floor Coverings	15/08/2017	-	1,455.00	1,055.00	-	-	-	-	10.00 DV	105.00	950.00
TV for Council Room	26/09/2016	-	3,118.00	1,298.00	-	-	-	-	20.00 DV	260.00	1,038.00
TV	06/06/2017	-	864.00	421.00	-	-	-	-	20.00 DV	84.00	337.00
New Fans	11/10/2016	-	18,171.00	7,641.00	-	-	-	-	20.00 DV	1,528.00	6,113.00
Second Hand Machines	01/02/2017	-	38,000.00	11,538.00	-	-	-	-	28.57 DV	3,296.00	8,242.00
Pager System	29/03/2017	-	4,950.00	2,317.00	-	-	-	-	20.00 DV	463.00	1,854.00
Deep Fryer	03/08/2017	-	3,552.00	2,027.00	-	-	-	-	16.67 DV	338.00	1,689.00
TV	03/08/2017	-	652.00	329.00	-	-	-	-	20.00 DV	66.00	263.00

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals				Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
Computer	01/06/2017	-	4,220.00	460.00	-	-	-	-	50.00 DV	230.00	230.00
4 x Big Ass Fans	01/12/2016	-	3,351.00	1,457.00	-	-	-	-	20.00 DV	291.00	1,166.00
Chlorinator	01/09/2016	-	1,671.00	528.00	-	-	-	-	25.00 DV	132.00	396.00
Pool Pump	01/09/2016	-	2,625.00	830.00	-	-	-	-	25.00 DV	207.00	623.00
Solar Panels / Certification	03/07/2017	-	158,198.00	100,693.00	-	-	-	-	13.33 DV	13,422.00	87,271.00
Demountable	26/04/2018	-	33,161.00	25,910.00	-	-	-	-	20.00 DV	2,591.00	23,319.00
Computer Server	04/10/2017	-	5,461.00	742.00	-	-	-	-	4.0 DV	371.00	371.00
Container	11/10/2017	-	4,350.00	2,286.00	-	-	-	-	10.0 DV	457.00	1,829.00
Container	16/10/2017	-	2,890.00	1,524.00	-	-	-	-	10.0 DV	305.00	1,219.00
Kitchen AC Units	01/02/2018	-	8,056.00	4,554.00	-	-	-	-	10.0 DV	911.00	3,643.00
Kitchen AC Units	01/02/2018	-	7,864.00	4,446.00	-	-	-	-	10.0 DV	889.00	3,557.00
Table and Chairs	18/04/2018	-	7,323.00	5,709.00	-	-	-	-	20.0 DV	571.00	5,138.00
Oil Filter System	01/09/2017	-	3,676.00	1,881.00	-	-	-	-	10.0 DV	376.00	1,505.00
2 Fujitsu Air Conditioners	01/07/2018	-	4,027.00	2,488.00	-	-	-	-	10.0 DV	498.00	1,990.00
Fencing	01/09/2017	-	20,407.00	14,872.00	-	-	-	-	20.0 DV	1,487.00	13,385.00
Tall Boys Bar Tables	23/02/2018	-	536.00	307.00	-	-	-	-	10.0 DV	61.00	246.00
Umbrella	05/06/2018	-	4,230.00	1,373.00	-	-	-	-	5.0 DV	549.00	824.00
Ceiling Fans	29/10/2017	-	3,155.00	752.00	-	-	-	-	5.0 DV	301.00	451.00
Ceiling Fans	26/03/2018	-	17,955.00	5,328.00	-	-	-	-	5.0 DV	2,131.00	3,197.00
CCTV Monitor	01/09/2017	-	1,580.00	197.00	-	-	-	-	4.0 DV	99.00	98.00
POS - Operating System	01/02/2018	-	1,728.00	306.00	-	-	-	-	4.0 DV	153.00	153.00
POS Touchscreen	29/08/2018	-	1,965.00	488.00	-	-	-	-	4.0 DV	244.00	244.00
50 Bar Stools	15/02/2019	-	7,161.00	6,094.00	-	-	-	-	20.0 DV	609.00	5,485.00
Airconditioner - Conference Room	07/05/2019	-	12,349.00	10,754.00	-	-	-	-	20.0 DV	1,075.00	9,679.00
Carpet - Kitchen Flooring	28/02/2019	-	4,814.00	2,299.00	-	-	-	-	5.0 DV	920.00	1,379.00
Air Conditioner - Daikin L Series	03/11/2018	-	3,136.00	2,092.00	-	-	-	-	10.0 DV	418.00	1,674.00
H & L New Software and Hardware	01/12/2018	-	6,810.00	1,128.00	-	-	-	-	3.0 DV	752.00	376.00
Bar Fridge Upgrade	01/12/2018	-	29,553.00	20,079.00	-	-	-	-	10.0 DV	4,016.00	16,063.00
H & L Touch screen	07/01/2019	-	2,820.00	1,251.00	-	-	-	-	5.0 DV	500.00	751.00
Ice Machine + 160kg storage bin	19/03/2019	-	8,804.00	6,398.00	-	-	-	-	10.0 DV	1,280.00	5,118.00
Irrigation	25/07/2019	-	8,694.00	6,806.00	-	-	-	-	10.0 DV	1,361.00	5,445.00
Taps Waterline	16/09/2019	-	1,100.00	1,074.00	-	-	-	-	40.0 PC	28.00	1,046.00



**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals			Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	
Exhaust Hood	12/09/2019	-	3,311.00	2,023.00	-	-	-	5 0 DV	809.00	1,214.00
BBQ	15/12/2019	-	363.00	311.00	-	-	-	10 0 DV	62.00	249.00
Menu and Menu Board	05/03/2020	-	1,081.00	815.00	-	-	-	2 0 PC	540.00	275.00
Tempest Blender	19/05/2020	-	1,094.00	884.00	-	-	-	3 0 DV	589.00	295.00
5KW Airconditioner	01/06/2020	-	2,985.00	2,835.00	-	-	-	10 0 DV	567.00	2,268.00
Gaming Equipment	11/09/2019	-	18,500.00	13,345.00	-	-	-	7 0 DV	3,813.00	9,532.00
4.5 metre heavy duty umbrella	25/10/2019	-	4,440.00	3,681.00	-	-	-	10 0 DV	736.00	2,945.00
Electronic Card Serve Equipment	27/11/2019	-	2,673.00	1,651.00	-	-	-	4 0 DV	826.00	825.00
Speaker & AMP	05/03/2020	-	4,382.00	3,518.00	-	-	-	5 0 DV	1,407.00	2,111.00
Moduline Carving Station	07/05/2020	-	4,800.00	4,646.00	-	-	-	20 0 DV	465.00	4,181.00
Premium Pagers	17/03/2020	-	2,840.00	2,186.00	-	-	-	4 0 DV	1,093.00	1,093.00
Computer Server	01/06/2020	-	6,811.00	6,124.00	-	-	-	5 0 DV	2,450.00	3,674.00
LG 85 Inch TV	17/06/2020	-	2,799.00	2,566.00	-	-	-	5 0 DV	1,026.00	1,540.00
Mobile Salad Bar	10/03/2020	-	7,850.00	7,474.00	-	-	-	20 0 DV	747.00	6,727.00
Waldorf Gas Char Grill	22/05/2020	-	5,560.00	5,405.00	-	-	-	20 0 DV	541.00	4,864.00
Fridge Compressor	22/11/2019	-	1,947.00	1,745.00	-	-	-	15 0 DV	233.00	1,512.00
Condensing Unit	02/12/2019	-	15,164.00	13,646.00	-	-	-	15 0 DV	1,819.00	11,827.00
Playground Equipment	17/03/2020	-	2,793.00	2,279.00	-	-	-	5 0 DV	912.00	1,367.00
Underbench Fridge	29/07/2020	-	7,139.00	7,050.00	-	-	-	15 0 DV	940.00	6,110.00
Hisense 4k TV	10/12/2019	-	437.00	310.00	-	-	-	5 0 DV	124.00	186.00
Top Load Washer	15/08/2020	-	572.00	567.00	-	-	-	10 0 DV	113.00	454.00
ODM 22 Inch Touchscreen	01/11/2020	-	2,700.00	-	-	-	-	4 0 DV	1,124.00	1,576.00
ID Scanner / Thermal Printer	17/11/2020	-	1,800.00	-	-	-	-	4 0 DV	710.00	1,090.00
70 inch Hisense TV	22/12/2020	-	1,561.00	-	-	-	-	6 0 DV	361.00	1,200.00
Electronic Cash Register	12/04/2021	-	1,345.00	-	-	-	-	10 0 DV	105.00	1,240.00
Idea Pad 3	20/04/2021	-	1,234.00	-	-	-	-	4 0 DV	226.00	1,008.00
H & L PCS 15 inch touch screen	10/08/2021	-	1,636.00	-	-	-	-	5 0 DV	39.00	1,597.00
Mitsubishi Split System	16/02/2021	-	2,404.00	-	-	-	-	10 0 DV	260.00	2,144.00
Cassette Split System	02/03/2021	-	3,906.00	-	-	-	-	10 0 DV	392.00	3,514.00
Mitsubishi Split System	02/03/2021	-	2,693.00	-	-	-	-	10 0 DV	270.00	2,423.00
Touch-screen Mini PC	09/09/2020	-	13,860.00	-	-	-	-	4 0 DV	6,778.00	7,082.00
Cassette Airconditioner (Server Room)	31/01/2021	-	5,518.00	-	-	-	-	10 0 DV	644.00	4,874.00

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value		Closing Adjusted Value	
					Disposal Date	Termination Value	Assessable	Deductible		Effective Life or %
Ice Machine	15/03/2021	-	6,653.00	-	-	-	-	8 0 DV	775.00	5,878.00
Beer Lines and Pump	18/03/2021	-	8,566.00	-	-	-	-	15 0 DV	523.00	8,043.00
Waldorf Oven	27/05/2021	-	7,523.00	-	-	-	-	10 0 DV	400.00	7,123.00
Skope 3 Door Freezer	28/05/2021	-	11,765.00	-	-	-	-	10 0 DV	619.00	11,146.00
Pager System	20/06/2021	-	2,850.00	-	-	-	-	5 0 DV	228.00	2,622.00
Acer Nitro	28/10/2020	-	1,315.00	-	-	-	-	3 0 DV	740.00	575.00
Carpet	07/04/2021	-	2,500.00	-	-	-	-	5 0 DV	403.00	2,097.00
ASUS Computer	30/05/2021	-	1,249.00	-	-	-	-	3 0 DV	214.00	1,035.00
			940,174.00	438,133.00					96,138.00	423,073.00
<b>744-MOTOR VEHICLES</b>										
Nissan Navara 2,3 DSL	14/02/2019	-	33,531.00	21,701.00	-	-	-	8 0 DV	5,425.00	16,276.00
			33,531.00	21,701.00					5,425.00	16,276.00
<b>GRAND TOTAL</b>			<b>1,570,294.</b>	<b>807,183.00</b>					<b>101,563.00</b>	<b>1,035,938.</b>

**INDEPENDENT AUDIT REPORT**  
**2021 CLUB YEAR (01/09/2020 to 31/08/2021)**

To the Members of the

**DARWIN TRAILER BOAT CLUB INCORPORATED**

**SCOPE OF AUDIT**

I, Kevin Robert Blackcker have audited the attached special purpose financial report of DARWIN TRAILER BOAT CLUB INCORPORATED for the year ended 31 August 2021 as set out on the following pages.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used to describe in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *NT Associations Act 2003* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the Club on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 2, is appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *NT Associations Act 2003*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures include examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 so as to present a view consistent with my/our understanding of the financial position and performance of DARWIN TRAILER BOAT CLUB INCORPORATED as represented by the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**INDEPENDENT AUDIT REPORT**

**AUDIT OPINION**

In my opinion, the accounts provide a true and fair value of matters required by section 42(2) to be dealt with in the accounts, in accordance with the *NT Associations Act* and applicable Australian Accounting Standards.

In my opinion, I agree with the Management Committee being that there are reasonable grounds to believe the Club will be able to pay its debts when they fall due.

As is common for organisations of this type, it is not practicable for the Club to maintain an effective system of internal control over cash receipts until their initial entry in the accounting records. Accordingly, as the evidence available to me regarding revenue from cash receipts was limited, my audit procedures with respect the cash receipts had to be restricted to the amounts recorded in the financial records. I am therefore unable to express an opinion whether all income relating to any cash receipts is complete.

**A. Audit Opinion (Qualified)**

Signed: 

Dated: 11 October 2021

**Kevin Robert Blacker** FTMA. FIPA 268 595

**K R Blacker & Associates**

Public Practice Certificate IPA ATMA