

**SPECIAL PURPOSE FINANCIAL REPORT**  
For the  
**DARWIN TRAILER BOAT CLUB INCORPORATED**  
For the year ended  
31 August 2022

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## DARWIN TRAILER BOAT CLUB INCORPORATED

### STATEMENT BY THE MANAGEMENT COMMITTEE

For the year ended 31 August 2022

In our opinion –

- (a) The accompanying financial report as set out on the following pages, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Club as at the 31st August 2022 and the results of the Club for the year ended on that date;
- (b) The accounts of the Club have been properly prepared and are in accordance with the records, the books of account of the Club, The Corporations Act 2001, NT Associations Act; and
- (c) There are reasonable grounds to believe that the Club will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the Club during the relevant financial year were:

**President** - David Connell;  
**Vice President** - Merv Nelms;  
**Treasurer** - Ken Simpson;  
**Assistant Treasurer** - Marc Carmichael;  
**Secretary** - Alex Rae;  
**Assistant Secretary** - Suzanna Calder;

**Councillors:** Richard Warren;  
Fred Wilson;  
Marc Carmichael;  
Richard Green;  
Brant Butterworth;  
Janet Watson;

- (b) The principle activities of the Club during the relevant financial are:
- i) To foster and facilitate trailer boating and boating generally;
  - ii) To disseminate useful information relating to the boating, sporting and fishing activities of the Club;
  - iii) To promote and control competitive, sporting and recreational events amongst the Members of the Club;
  - iv) To obtain launching sites and the improvement of boating facilities generally in Darwin waters;
  - v) To promote good fellowship amongst Members of the Club;
  - vi) To raise funds by way of loans, mortgages, subscriptions or other means; and
  - vii) To promote and encourage sound and competitive business practices to ensure the continuing viability of the Club.

(c) The net profit for the relevant financial year was: **\$477,774.52.**

Signed at

on / /



**David Connell**

President



**Marc Carmichael**

Assistant Treasurer

**DARWIN TRAILER BOAT CLUB INC  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**DARWIN TRAILER BOAT CLUB INC**

**ABN: 25 985 116 905**

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**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Sales - Combined	7,026,123.49	6,455,020.33
<b>LESS: COST OF SALES</b>		
Opening inventories	159,393.78	99,381.58
Purchases	2,797,381.64	2,614,603.56
Closing inventories	(127,075.46)	(159,393.78)
	<u>2,829,699.96</u>	<u>2,554,591.36</u>
<b>GROSS PROFIT FROM TRADING</b>	<u>4,196,423.53</u>	<u>3,900,428.97</u>
<b>OTHER INCOME</b>		
<b>GRANTS</b>		
NT Govt Grants	17,600.00	100,000.00
	<u>17,600.00</u>	<u>100,000.00</u>
<b>INTEREST INCOME</b>		
Interest	57.97	92.38
	<u>57.97</u>	<u>92.38</u>
<b>MISCELLANEOUS INCOME</b>		
Apprentice Rebate	5,000.00	2,640.00
Boat Parking	10,409.06	6,886.36
Commissions Received	6,608.29	9,087.52
Club Events	3,818.18	527.28
Hire Income	8,472.69	6,981.82
Newspapers & Small Items	2,951.10	3,240.46
Merchandise Sales	9,594.09	-
Membership Subscriptions	63,213.57	74,079.62
Sponsorship Income	9,090.91	15,909.09
Other Income - Recovery of Funds	24,883.50	-
	<u>144,041.39</u>	<u>119,352.15</u>
<b>NON-OPERATING</b>		
Payroll Tax Refund	-	7,236.30
Job Keeper	-	75,000.00
Cash Flow Boost	-	12,500.00
	<u>-</u>	<u>94,736.30</u>
<b>REBATES</b>		
Rebates	63,124.82	36,494.85
ATM Rebates	769.09	1,988.03
	<u>63,893.91</u>	<u>38,482.88</u>
	<u>225,593.27</u>	<u>352,663.71</u>

**DARWIN TRAILER BOAT CLUB INC**

**ABN: 25 985 116 905**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENSES</b>	4,422,016.80	4,253,092.68
Accountancy Fees	8,350.00	10,280.00
Advertising	22,616.49	8,278.07
Audit	6,000.00	6,000.00
Bad Debts Written Off	3,212.11	-
Bank Charges	57,015.98	47,167.18
Banking Variance	(1,260.52)	597.71
Bluewater Classic	60,126.59	-
Bookkeeping	300.02	569.56
Cleaning	62,809.51	72,449.03
Cleaning Products	38,804.57	44.18
Club Events / Draw	38,285.56	53,121.75
Committee expenses	12,032.80	9,696.57
Computer	23,950.24	17,119.46
Depreciation	94,059.68	101,562.82
Donations	3,605.46	2,573.00
Electricity	107,093.14	76,924.20
Employment Expenses	9,451.82	4,833.64
Entertainment Expenses	19,373.07	24,452.02
Fees	11,880.21	5,106.41
Fishing and Boating	-	3,002.92
Footy Tipping Expenses	1,409.09	-
Foxtel	26,448.00	26,880.00
Gift Vouchers	5,482.40	12,663.90
Hire of Plant & Equipment	3,101.20	2,750.00
Insurance	137,821.72	110,236.91
Interest Paid	297.43	10,462.48
LPG Gas	61,073.75	51,501.61
Manager Expenses	4,044.90	5,236.05
Member Expenses	21,292.15	22,960.54
Motor Vehicle Expenses	3,724.81	3,808.47
Payroll Expense (ADP)	21,672.95	20,459.32
Payroll Tax (Club year)	73,760.47	58,318.75
Pest Control	6,582.97	7,104.11
Poker Machines Monitoring/Tax	38,891.83	43,732.74
Printing & Stationery	17,469.34	14,824.74
Rates & Taxes	9,591.52	6,985.31
Repairs & Maintenance	161,798.87	117,767.34
Security Costs	7,150.93	14,892.98
Sponsorship	-	1,500.00
Staff Amenities	29,744.74	20,767.87
Superannuation Contributions	200,222.77	179,283.89
Superannuation General	38,142.18	30,292.30
Telephone	10,500.59	12,859.33
Training Expenses	2,585.27	5,092.00
UBet Sky Channel	12,420.80	12,400.47

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>NET PROFIT</b>	<u>477,774.52</u>	<u>695,806.14</u>
Wages	2,002,210.61	1,876,086.19
Wages - LSL	49,185.77	77,416.43
Wages General	382,141.11	343,175.50
Waste	14,443.91	13,722.38
Water Rates	23,323.47	10,326.41
	<u>3,944,242.28</u>	<u>3,557,286.54</u>



**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**APPROPRIATION STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	\$	\$
<i>Net profit</i>	477,774.52	695,806.14
Retained earnings at the beginning of the financial year	2,583,908.31	1,888,119.54
<b>RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR</b>	<u>3,061,682.83</u>	<u>2,583,925.68</u>

**DARWIN TRAILER BOAT CLUB INC**

ABN: 25 985 116 905

**BALANCE SHEET****FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
	\$	\$
<b>CURRENT ASSETS</b>		
<b>CASH</b>		
Undeposited Funds	9,710.80	4,327.80
Cash Floats	12,780.20	15,200.10
Petty Cash	1,540.85	0.60
Trading - Bendigo	646,378.03	212,608.22
Gaming Bendigo	62,075.89	23,107.01
Keno Bendigo	8,213.87	9,935.10
Ubet Account	4,881.83	7,862.12
CBWC Account	0.21	-
	<hr/>	<hr/>
	745,581.68	273,040.95
Trade Debtors	28,163.60	46,644.51
Other Debtors	24,883.50	-
Employee Loans	9,830.23	-
GST Accruals	15,840.26	8,233.26
Stock on Hand	121,598.48	148,143.78
Stock on Hand -Merchandise	2,750.00	11,250.00
	<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>	948,647.75	487,312.50
<b>NON-CURRENT ASSETS</b>		
Buildings	4,227,167.00	4,227,167.00
Property Improvements	754,061.53	596,589.52
Plant & Equipment	1,657,801.86	1,575,788.21
Less: Accumulated Depreciation	(1,242,715.75)	(1,152,725.07)
Motor Vehicles	33,530.55	33,530.55
Less: Accumulated Depreciation	(21,324.00)	(17,255.00)
	<hr/>	<hr/>
<b>TOTAL NON-CURRENT ASSETS</b>	5,408,521.19	5,263,095.21
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	6,357,168.94	5,750,407.71
<b>CURRENT LIABILITIES</b>		
Trade Creditors	202,413.98	137,210.32
GST Collected	66,654.53	47,302.02
Superannuation Payable	33,127.14	25,198.59
Payroll Tax Payable	11,115.52	14,310.80
Function deposits	4,800.00	600.00
Amounts Withheld from Salary, Wages and Other Payments	55,439.27	68,375.27
	<hr/>	<hr/>
<b>TOTAL CURRENT LIABILITIES</b>	373,550.44	292,997.00
<b>NON-CURRENT LIABILITIES</b>		
Mastercard	3,535.22	4,774.76
Loans -- Bendigo Bank	1,914.25	1,409.84
Provision of Long Service Leave	126,602.20	77,416.43
	<hr/>	<hr/>
<b>TOTAL NON-CURRENT LIABILITIES</b>	132,051.67	83,601.03
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	505,602.11	376,598.03
	<hr/>	<hr/>
<b>NET ASSETS</b>	<u>5,851,566.83</u>	<u>5,373,809.68</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b><i>EQUITY</i></b>		
Asset Revaluation Reserve	2,789,884.00	2,789,884.00
Retained earnings	3,061,682.83	2,583,925.68
<b>TOTAL EQUITY</b>	<u>5,851,566.83</u>	<u>5,373,809.68</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The financial statements cover the business of Darwin Trailer Boat Club Inc and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

**1 Basis of preparation**

Darwin Trailer Boat Club Inc is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The Accounting policies adopted by the Club are stated in order to assist in a general understanding of the financial statements.

The Club is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the NT Associations Act.

The financial report has been prepared under the historical cost conventions and does not take into account changing money values to the extent that they are reflected in the revaluation of certain issues

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of significant accounting policies**

**Revenue and other income**

**Sale of goods**

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

**Interest revenue**

Interest is recognised using the effective interest method.

**Rendering of services**

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

**Other revenue**

Other revenue is recognised on an accruals basis when the company is entitled to it.

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

**Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, undeposited funds and electronic transfer transactions that have not been credited to the bank account.

**Property, plant and equipment**

- Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

**Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated at rates based on Taxation Ruling 2021/3. *Income tax: effective life of depreciating assets (applicable from 1 July 2021)* over the asset's useful life to the Club, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

**Inventories**

Inventories are measured at cost. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

**Income Tax**

The Club is of the opinion that it is not subject to income tax.

**3 Provision for Long Service Leave**

Wages - LSL with an addition to the provision for Long Service Leave have been recorded in this year: \$49,185.77

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**SALES - POKER MACHINES**

	<b>2022</b>	<b>2021</b>
	\$	\$
<b>REVENUE</b>		
Sales - Poker Machines	176,071.32	200,340.68
	176,071.32	200,340.68
<b>COST OF SALES</b>		
Purchases	51,756.97	65,867.99
	51,756.97	65,867.99
<b>GROSS PROFIT FROM TRADING</b>	124,314.35	134,472.69
<b>EXPENSES</b>		
Monitoring/Tax	38,891.83	43,732.74
	38,891.83	43,732.74
<b>NET PROFIT</b>	85,422.52	90,739.95

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**SALES - KENO**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Sales - Keno	16,250.94	20,879.23
	<hr/>	<hr/>
	16,250.94	20,879.23
<b>COST OF SALES</b>		
Purchases	8,995.21	10,777.23
	<hr/>	<hr/>
	8,995.21	10,777.23
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	7,255.73	10,102.00
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>7,255.73</u>	<u>10,102.00</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**SALES - BAR SALES**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Sales - Bar Sales	2,914,027.39	2,695,103.56
	<hr/>	<hr/>
	2,914,027.39	2,695,103.56
<b>COST OF SALES</b>		
Opening Stock - Bar	117,965.82	54,506.15
Purchases	1,067,033.70	1,062,714.59
Closing Stock - Bar	(96,316.02)	(117,965.82)
	<hr/>	<hr/>
	1,088,683.50	999,254.92
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	1,825,343.89	1,695,848.64
<b>EXPENSES</b>		
Gas - Bar	6,621.68	7,471.08
Repairs & Maintenance- Bar	31,491.05	19,266.24
Super - Bar	71,434.22	64,984.27
Wages - Bar	710,469.93	681,861.59
	<hr/>	<hr/>
	820,016.88	773,583.18
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>1,005,327.01</u>	<u>922,265.46</u>



**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**SALES - BISTRO**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Sales - Bistro	3,865,461.81	3,537,801.41
	<hr/>	<hr/>
	3,865,461.81	3,537,801.41
<b>COST OF SALES</b>		
Opening Stock - Bistro	30,177.96	38,075.43
Purchases	1,651,293.94	1,461,311.03
Closing Stock - Bistro	(25,282.46)	(30,177.96)
	<hr/>	<hr/>
	1,656,189.44	1,469,208.50
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	2,209,272.37	2,068,592.91
<b>EXPENSES</b>		
Gas - Bistro	54,452.07	44,030.53
Repairs & Maintenance - Bistro	32,806.60	20,527.24
Super Bistro	128,788.55	114,299.62
Wages - Bistro	1,291,740.68	1,194,224.60
	<hr/>	<hr/>
	1,507,787.90	1,373,081.99
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>701,484.47</u>	<u>695,510.92</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**SALES - RAFFLES**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Sales - Raffles	2,368.18	895.45
	<hr/>	<hr/>
	2,368.18	895.45
<b>COST OF SALES</b>		
Purchases	163.64	227.27
	<hr/>	<hr/>
	163.64	227.27
<b>GROSS PROFIT FROM TRADING</b>	<hr/>	<hr/>
	2,204.54	668.18
<b>NET PROFIT</b>	<hr/>	<hr/>
	<u>2,204.54</u>	<u>668.18</u>

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**DEPARTMENT INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**BLUEWATER CLASSIC**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Bluewater Classic	51,943.85	-
	51,943.85	-
<b>EXPENSES</b>		
Bluewater Classic	60,126.59	-
	60,126.59	-
<b>NET PROFIT (LOSS)</b>	(8,182.74)	-

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals				Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
<b>738-PROPERTY IMPROVEMENTS</b>											
Door	01/07/2015	*	2,500.00	2,500.00					0.00	PC	2,500.00
Bitumen	30/10/2015	*	7,500.00	7,500.00					0.00	PC	7,500.00
Power Poles	01/01/2016	*	3,020.00	3,020.00					0.00	PC	3,020.00
Walls Kitchen	05/07/2016	*	28,469.00	28,469.00					0.00	PC	28,469.00
Engineering	01/01/2016	*	5,000.00	5,000.00					0.00	PC	5,000.00
Joinery	01/06/2017	*	28,600.00	28,600.00					0.00	PC	28,600.00
Engineering	31/07/2017	*	15,250.00	15,250.00					0.00	PC	15,250.00
Roofing	07/06/2017	*	233,664.00	233,664.00					0.00	PC	233,664.00
Gaming Room Improvements	31/05/2017	*	3,566.00	3,566.00					0.00	PC	3,566.00
Wash Down Bay	06/11/2018	*	6,255.00	6,255.00					0.00	PC	6,255.00
Concept Design - Byrne Consultants	21/12/2018	*	3,025.00	3,025.00					0.00	PC	3,025.00
2 New Vanities and Plumbing	08/10/2019	*	10,500.00	10,500.00					0.00	PC	10,500.00
Chainmesh Fence	01/08/2021	*	3,911.00	3,911.00					0.00	PC	3,911.00
Tublar fencing	15/07/2021	*	3,855.00	3,855.00					0.00	PC	3,855.00
Electrical Upgrades - Power Box - Light Poles	02/09/2020	*	6,818.00	6,818.00					0.00	PC	6,818.00
Shade Sail (Pool)	16/03/2021	*	2,480.00	2,480.00					0.00	PC	2,480.00
External Structures	21/06/2021	*	155,538.00	155,538.00					0.00	PC	155,538.00
Carpark Ashpall	27/07/2021	*	17,850.00	17,850.00					0.00	PC	17,850.00
Lights and Light Poles	01/10/2020	*	11,821.00	11,821.00					0.00	PC	11,821.00
Sliding Doors	13/02/2021	*	4,658.00	4,658.00					0.00	PC	4,658.00
Rubber Softwall	20/04/2021	*	31,400.00	31,400.00					0.00	PC	31,400.00
Tiles (Kitchen)	30/04/2021	*	10,909.00	10,909.00					0.00	PC	10,909.00
Cabling	01/09/2021	*	2,426.00						0.00	PC	2,426.00
Kitchen Renovations	28/01/2022	*	8,000.00						0.00	PC	8,000.00
Kitchen Renovations	28/01/2022	*	9,192.00						0.00	PC	9,192.00
Laminate Benchtops	04/07/2022	*	5,850.00						0.00	PC	5,850.00
Columns	26/07/2022	*	6,500.00						0.00	PC	6,500.00
Carpark	30/09/2021	*	3,471.00						0.00	PC	3,471.00
Refridgerated Container	07/10/2021	*	36,980.00						0.00	PC	36,980.00
Glass Storage Cabinets	23/11/2021	*	6,500.00						0.00	PC	6,500.00
Concrete	17/12/2021	*	7,490.00						0.00	PC	7,490.00

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals				Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
Bar Extension	05/02/2022	-	12,960.00	-	-	-	-	-	0.00 PC	-	12,960.00
Coolroom Works	01/05/2022	-	10,316.00	-	-	-	-	-	0.00 PC	-	10,316.00
Workbench	03/06/2022	-	2,315.00	-	-	-	-	-	0.00 PC	-	2,315.00
Concrete	15/07/2022	-	7,636.00	-	-	-	-	-	0.00 PC	-	7,636.00
Red Super Slide	25/07/2022	-	5,984.00	-	-	-	-	-	0.00 PC	-	5,984.00
Signage	15/08/2022	-	26,200.00	-	-	-	-	-	0.00 PC	-	26,200.00
Table Tops	19/08/2022	-	5,650.00	-	-	-	-	-	0.00 PC	-	5,650.00
			<u>754,061.00</u>	<u>596,589.00</u>							<u>754,061.00</u>
<b>742-PLANT &amp; EQUIPMENT</b>											
Birko Bain Marie Double Tank X 2	22/05/2012	*	1,120.00	81.00	-	-	-	-	10.00 PC	81.00	-
Blue Seal Gas Rang Static Oven	08/08/2012	*	5,325.00	491.00	-	-	-	-	10.00 PC	491.00	-
Bistro Kitchen Equipment	08/08/2012	*	4,999.00	466.00	-	-	-	-	10.00 PC	466.00	-
Buffalo Planetary Mixer 20L	14/08/2012	-	1,857.00	174.00	-	-	-	-	10.00 PC	174.00	-
Bar Ceiling	28/11/2007	-	27,720.00	10,391.00	-	-	-	-	2.50 PC	693.00	9,698.00
2007-2008 Capital Works	01/09/2007	-	12,074.00	4,223.00	-	-	-	-	2.50 PC	302.00	3,921.00
Arm Chairs X 20	09/09/2009	*	5,411.00	86.00	-	-	-	-	7.50 PC	86.00	-
Plant and Equipment	01/01/2011	-	51,473.00	16,146.00	-	-	-	-	10.00 DV	1,615.00	14,531.00
Cafe Table	22/05/2012	-	1,580.00	118.00	-	-	-	-	10.00 PC	118.00	-
2 X Convection Microwaves	29/06/2012	-	1,370.00	115.00	-	-	-	-	10.00 PC	115.00	-
Bistro Equipment	09/05/2013	-	1,153.00	86.00	-	-	-	-	10.00 PC	86.00	-
Tecfrigo Isola Salad Bar	30/05/2013	-	7,150.00	689.00	-	-	-	-	10.00 PC	689.00	-
Airconditioner	14/06/2013	-	1,227.00	190.00	-	-	-	-	10.00 PC	123.00	87.00
Airconditioner Kitchen	01/07/2013	-	4,255.00	700.00	-	-	-	-	10.00 PC	426.00	274.00
Ice Machine	01/08/2013	-	4,937.00	815.00	-	-	-	-	10.00 PC	494.00	321.00
Poker Machines X 2	01/07/2013	-	8,000.00	1,324.00	-	-	-	-	10.00 PC	800.00	524.00
Shade	21/02/2013	-	3,318.00	311.00	-	-	-	-	10.00 PC	311.00	-
Vinyl Flooring	01/03/2013	-	4,427.00	435.00	-	-	-	-	10.00 PC	435.00	-
Eprint Artwork	30/09/2013	-	5,002.00	2,171.00	-	-	-	-	10.00 DV	217.00	1,954.00
Soft Fall Playgroud	17/07/2014	-	15,727.00	7,312.00	-	-	-	-	7.50 PC	1,180.00	6,132.00
Turf & Irrigation	11/08/2014	-	5,000.00	1,469.00	-	-	-	-	10.00 PC	500.00	969.00
Shade Structure Pool	15/08/2014	-	5,382.00	1,587.00	-	-	-	-	10.00 PC	538.00	1,049.00

**DARWIN TRAILER BOAT CLUB INC**  
**ABN: 25 985 116 905**  
**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	-----Disposals-----				----Decline in value----		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
Pool Pump	26/08/2014	-	1,003.00	299.00					10.00 PC	100.00	199.00
Tables	20/02/2014	-	1,766.00	434.00					10.00 PC	177.00	257.00
Glass Washer	13/03/2014	-	1,062.00	270.00					10.00 PC	106.00	164.00
Glass Washer	01/04/2014	-	3,137.00	806.00					10.00 PC	314.00	492.00
Advertising Screens	01/03/2014	-	2,133.00	532.00					10.00 PC	213.00	319.00
Miscellaneous Plant	01/09/2013	-	3,040.00	606.00					10.00 PC	304.00	302.00
AMP - Speakers - PA system	02/02/2015	-	5,526.00	391.00					33.33 DV	130.00	261.00
Sharp 80 inch TV	01/03/2015	-	6,071.00	5.00					66.67 DV	3.00	2.00
Roband Salamandar	05/05/2015	-	777.00	190.00					20.00 DV	38.00	152.00
TV	29/05/2015	-	908.00	1.00					66.67 DV	1.00	-
Chairs	19/08/2015	-	760.00	35.00					40.00 DV	14.00	21.00
Custom Made Plaque	23/10/2014	-	2,060.00	1,000.00					10.00 DV	100.00	900.00
Projector	02/09/2014	-	1,724.00	49.00					40.00 DV	19.00	30.00
Glass Washer	01/10/2014	-	689.00	147.00					20.00 DV	29.00	118.00
Bain Marie	20/10/2014	-	928.00	201.00					20.00 DV	40.00	161.00
Pizza Oven	04/11/2014	-	1,624.00	355.00					20.00 DV	71.00	284.00
Stripdoors	01/03/2015	-	680.00	343.00					10.00 DV	34.00	309.00
Airconditioner	25/11/2014	-	487.00	107.00					20.00 DV	21.00	86.00
Fan	02/02/2015	-	720.00	167.00					20.00 DV	33.00	134.00
LED Rope Lights	01/05/2015	-	705.00	9.00					50.00 DV	5.00	4.00
TV Wallmount	24/06/2015	-	3,200.00	4.00					66.67 DV	3.00	1.00
Speakers	24/06/2015	-	753.00	33.00					40.00 DV	13.00	20.00
Dyna breeze Fan	24/08/2015	-	375.00	17.00					40.00 DV	7.00	10.00
Bistro _ Oven and Burners	18/03/2016	-	5,729.00	1,705.00					20.00 DV	341.00	1,364.00
Tables	18/03/2016	-	2,273.00	677.00					20.00 DV	135.00	542.00
Dishwasher - Bar	30/03/2016	-	5,563.00	1,666.00					20.00 DV	333.00	1,333.00
Menu Holders X 50	12/11/2015	-	1,500.00	412.00					20.00 DV	82.00	330.00
Boards Menu	27/11/2015	-	1,182.00	326.00					20.00 DV	66.00	262.00
Metal Trolleys	01/10/2015	-	1,799.00	480.00					20.00 DV	96.00	384.00
Play Ground Equipment	02/12/2015	-	1,788.00	498.00					20.00 DV	100.00	398.00
Tables	09/05/2016	-	2,857.00	195.00					40.00 DV	78.00	117.00
Mixer	06/11/2015	-	3,275.00	170.00					40.00 DV	68.00	102.00

**DARWIN TRAILER BOAT CLUB INC**  
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**TAXATION SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	-----Disposals-----				---Decline in value---		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
Sandwich	16/02/2016	-	1,010.00	61.00					40.00 DV	24.00	37.00
Ceiling Fans X 5	16/02/2016	-	920.00	56.00					40.00 DV	22.00	34.00
Chairs	12/02/2016	-	45,455.00	13,237.00					20.00 DV	2,647.00	10,590.00
6 Burner Range -Goldstein PF628FF	08/09/2015	*	7,100.00	334.00					40.00 DV	134.00	200.00
Floor Coverings	15/08/2017	-	1,455.00	950.00					10.00 DV	95.00	855.00
TV for Council Room	26/09/2016	-	3,118.00	1,038.00					20.00 DV	208.00	830.00
TV	06/06/2017	-	884.00	337.00					20.00 DV	67.00	270.00
New Fans	11/10/2016	-	18,171.00	6,113.00					20.00 DV	1,223.00	4,890.00
Second Hand Machines	01/02/2017	-	38,000.00	8,242.00					28.57 DV	2,355.00	5,887.00
Pager System	29/03/2017	-	4,950.00	1,854.00					20.00 DV	371.00	1,483.00
Deep Fryer	03/08/2017	-	3,552.00	1,689.00					16.67 DV	282.00	1,407.00
TV	03/08/2017	-	652.00	263.00					20.00 DV	53.00	210.00
Computer	01/06/2017	-	4,220.00	230.00					50.00 DV	115.00	115.00
4 x Big Ass Fans	01/12/2016	-	3,351.00	1,166.00					20.00 DV	233.00	933.00
Chlorinator	01/09/2016	-	1,671.00	396.00					25.00 DV	99.00	297.00
Pool Pump	01/09/2016	-	2,625.00	623.00					25.00 DV	156.00	467.00
Solar Panels / Certification	03/07/2017	-	158,198.00	87,271.00					13.33 DV	11,633.00	75,638.00
Demountable	26/04/2018	-	33,161.00	23,319.00					20.00 DV	2,332.00	20,987.00
Computer Server	04/10/2017	-	5,461.00	371.00					4.00 DV	185.00	185.00
Container	11/10/2017	-	4,350.00	1,829.00					10.00 DV	366.00	1,463.00
Container	16/10/2017	-	2,890.00	1,219.00					10.00 DV	244.00	975.00
Kitchen AC Units	01/02/2018	-	8,056.00	3,643.00					10.00 DV	729.00	2,914.00
Kitchen AC Units	01/02/2018	-	7,864.00	3,557.00					10.00 DV	711.00	2,846.00
Table and Chairs	18/04/2018	-	7,323.00	5,138.00					20.00 DV	514.00	4,624.00
Oil Filler System	01/09/2017	-	3,676.00	1,505.00					10.00 DV	301.00	1,204.00
2 Fujitsu Air Conditioners	01/07/2018	-	4,027.00	1,900.00					10.00 DV	398.00	1,502.00
Fencing	01/09/2017	-	20,407.00	13,385.00					20.00 DV	1,339.00	12,046.00
Tall Boys Bar Tables	23/02/2018	-	536.00	246.00					10.00 DV	49.00	197.00
Umbrella	05/06/2018	-	4,230.00	824.00					5.00 DV	330.00	494.00
Ceiling Fans	29/10/2017	-	3,155.00	451.00					5.00 DV	180.00	271.00
Ceiling Fans	26/03/2018	-	17,955.00	3,197.00					5.00 DV	1,279.00	1,918.00
CCTV Monitor	01/09/2017	-	1,580.00	98.00					4.00 DV	49.00	49.00

**DARWIN TRAILER BOAT CLUB INC**  
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**FOR THE YEAR ENDED 31 AUGUST 2022**

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	-----Disposals-----				---Decline in value---		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
POS - Operating System	01/02/2018	-	1,728.00	153.00	-	-	-	-	4 0 DV	77.00	76.00
POS Touchscreen	29/08/2018	-	1,965.00	244.00	-	-	-	-	4 0 DV	122.00	122.00
50 Bar Stools	15/02/2019	-	7,161.00	5,485.00	-	-	-	-	20 0 DV	549.00	4,936.00
Airconditioner - Conference Room	07/05/2019	-	12,349.00	9,679.00	-	-	-	-	20 0 DV	968.00	8,711.00
Carpet - Kitchen Flooring	28/02/2019	-	4,814.00	1,379.00	-	-	-	-	5 0 DV	552.00	827.00
Air Conditioner - Daikin L Series	03/11/2018	-	3,136.00	1,674.00	-	-	-	-	10 0 DV	335.00	1,339.00
H & L New Software and Hardware	01/12/2018	-	6,810.00	376.00	-	-	-	-	3 0 DV	251.00	125.00
Bar Fridge Upgrade	01/12/2018	-	29,553.00	16,063.00	-	-	-	-	10 0 DV	3,213.00	12,850.00
H & L Touch screen	07/01/2019	-	2,820.00	751.00	-	-	-	-	5 0 DV	300.00	451.00
Ice Machine + 160kg storage bin	19/03/2019	-	8,804.00	5,118.00	-	-	-	-	10 0 DV	1,024.00	4,094.00
Irrigation	25/07/2019	-	8,694.00	5,445.00	-	-	-	-	10 0 DV	1,089.00	4,356.00
Taps Waterline	16/09/2019	-	1,100.00	1,046.00	-	-	-	-	40 0 PC	28.00	1,018.00
Exhaust Hood	12/09/2019	-	3,311.00	1,214.00	-	-	-	-	5 0 DV	486.00	728.00
BBQ	15/12/2019	-	363.00	249.00	-	-	-	-	10 0 DV	50.00	199.00
Menu and Menu Board	05/03/2020	-	1,081.00	275.00	-	-	-	-	2 0 PC	275.00	-
Tempest Blender	19/05/2020	-	1,094.00	295.00	-	-	-	-	3 0 DV	197.00	98.00
5KW Airconditioner	01/06/2020	-	2,985.00	2,268.00	-	-	-	-	10 0 DV	454.00	1,814.00
Gaming Equipment	11/09/2019	-	18,500.00	9,532.00	-	-	-	-	7 0 DV	2,723.00	6,809.00
4.5 metre heavy duty umbrella	25/10/2019	-	4,440.00	2,945.00	-	-	-	-	10 0 DV	589.00	2,356.00
Electronic Card Serve Equipment	27/11/2019	-	2,673.00	825.00	-	-	-	-	4 0 DV	413.00	412.00
Speaker & AMP	05/03/2020	-	4,382.00	2,111.00	-	-	-	-	5 0 DV	844.00	1,267.00
Moduline Carving Station	07/05/2020	-	4,800.00	4,181.00	-	-	-	-	20 0 DV	418.00	3,763.00
Premium Pagets	17/03/2020	-	2,840.00	1,093.00	-	-	-	-	4 0 DV	547.00	546.00
Computer Server	01/06/2020	-	6,811.00	3,674.00	-	-	-	-	5 0 DV	1,470.00	2,204.00
LG 86 Inch TV	17/06/2020	-	2,799.00	1,540.00	-	-	-	-	5 0 DV	616.00	924.00
Mobile Salad Bar	10/03/2020	-	7,850.00	6,727.00	-	-	-	-	20 0 DV	673.00	6,054.00
Waldorf Gas Char Grill	22/05/2020	-	5,560.00	4,864.00	-	-	-	-	20 0 DV	486.00	4,378.00
Fridge Compressor	22/11/2019	-	1,947.00	1,512.00	-	-	-	-	15 0 DV	202.00	1,310.00
Condensing Unit	02/12/2019	-	15,164.00	11,827.00	-	-	-	-	15 0 DV	1,577.00	10,250.00
Playground Equipment	17/03/2020	-	2,793.00	1,367.00	-	-	-	-	5 0 DV	547.00	820.00
Underbench Fridge	29/07/2020	-	7,139.00	6,110.00	-	-	-	-	15 0 DV	815.00	5,295.00
Hisense 4k TV	10/12/2019	-	437.00	186.00	-	-	-	-	5 0 DV	74.00	112.00



**DARWIN TRAILER BOAT CLUB INC**  
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Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals				Decline in value		Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	
Top Load Washer	15/08/2020	-	572.00	454.00					10 0 DV	91.00	363.00
ODM 22 Inch Touchscreen	01/11/2020	-	2,700.00	1,576.00					4 0 DV	788.00	788.00
ID Scanner / Thermal Printer	17/11/2020	-	1,800.00	1,090.00					4 0 DV	545.00	545.00
70 inch Hisense TV	22/12/2020	-	1,561.00	1,200.00					6 0 DV	400.00	800.00
Electronic Cash Register	12/04/2021	-	1,345.00	1,240.00					10 0 DV	248.00	992.00
Idea Pad 3	20/04/2021	-	1,234.00	1,008.00					4 0 DV	504.00	504.00
H & L POS 15 inch touch screen	10/08/2021	-	1,636.00	1,597.00					5 0 DV	639.00	958.00
Mitsubishi Split System	16/02/2021	-	2,404.00	2,144.00					10 0 DV	429.00	1,715.00
Cassette Split System	02/03/2021	-	3,906.00	3,514.00					10 0 DV	703.00	2,811.00
Mitsubishi Split System	02/03/2021	-	2,693.00	2,423.00					10 0 DV	485.00	1,938.00
Touch-screen Mini PC	09/09/2020	-	13,860.00	7,082.00					4 0 DV	3,541.00	3,541.00
Cassette Airconditioner (Server Room)	31/01/2021	-	5,518.00	4,874.00					10 0 DV	975.00	3,899.00
Ice Machine	15/03/2021	-	6,653.00	5,878.00					8 0 DV	1,469.00	4,409.00
Beer Lines and Pump	18/03/2021	-	8,566.00	8,043.00					15 0 DV	1,072.00	6,971.00
Waldorf Oven	27/05/2021	-	7,523.00	7,123.00					10 0 DV	1,425.00	5,698.00
Skope 3 Door Freezer	28/05/2021	-	11,765.00	11,146.00					10 0 DV	2,229.00	8,917.00
Pager System	20/06/2021	-	2,850.00	2,622.00					5 0 DV	1,049.00	1,573.00
Acer Nitro	28/10/2020	-	1,315.00	575.00					3 0 DV	383.00	192.00
Carpet	07/04/2021	-	2,500.00	2,097.00					5 0 DV	839.00	1,258.00
ASUS Computer	30/05/2021	-	1,249.00	1,035.00					3 0 DV	690.00	345.00
Computer Equipment, UPS, Batteries	01/10/2021	-	2,024.00						66.66 DV	1,238.00	786.00
Heat Lamp	08/12/2021	-	1,500.00						50.00 DV	549.00	951.00
Tricky TV	23/01/2022	-	517.00						50.00 DV	157.00	360.00
Tricky TV	14/03/2022	-	843.00						50.00 DV	197.00	646.00
Glass Washer SN 20050677	09/11/2021	-	2,700.00						20.00 DV	438.00	2,262.00
Glass Washer SN 20050676	18/11/2021	-	2,700.00						20.00 DV	425.00	2,275.00
Ares Chairs X 50	01/05/2022	-	7,955.00						20.00 DV	536.00	7,419.00
Luus 8 Burner Oven LPG	26/05/2022	-	9,500.00						13.33 DV	340.00	9,160.00
Ares Chairs X 50	21/06/2022	-	7,955.00						20.00 DV	314.00	7,641.00
Buzzers	08/07/2022	-	5,160.00						50.00 DV	389.00	4,771.00
Combi Cutter	12/08/2022	-	2,345.00						28.57 DV	37.00	2,308.00
Solar Panels	12/07/2022	-	10,291.00						13.33 DV	192.00	10,099.00

**DARWIN TRAILER BOAT CLUB INC**  
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Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value			Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	
14 x 60 inch ceiling fans	22/08/2022	-	8,750.00	-	-	-	-	20.00 DV	48.00	8,702.00
Haku Fans	03/11/2021	-	9,550.00	-	-	-	-	20.00 DV	1,580.00	7,970.00
Cassette - Bistro	23/12/2021	-	5,355.00	-	-	-	-	20.00 DV	739.00	4,616.00
Cassette Airconditioner	17/01/2022	-	4,869.00	-	-	-	-	20.00 DV	606.00	4,263.00
			<u>1,014,151.00</u>	<u>423,073.00</u>					<u>89,991.00</u>	<u>415,096.00</u>
744-MOTOR VEHICLES										
Nissan Navara 2.3 DSL	14/02/2019	-	33,531.00	16,276.00	-	-	-	8 0 DV	4,069.00	12,207.00
			<u>33,531.00</u>	<u>16,276.00</u>					<u>4,069.00</u>	<u>12,207.00</u>
<b>GRAND TOTAL</b>			<u>1,801,743.00</u>	<u>1,035,938.00</u>					<u>94,060.00</u>	<u>1,181,364.00</u>

**INDEPENDENT AUDIT REPORT  
2022 CLUB YEAR (01/09/2021 to 31/08/2022)**

To the Members of the

**DARWIN TRAILER BOAT CLUB INCORPORATED**

**SCOPE OF AUDIT**

I, Kevin Robert Blacker have audited the attached special purpose financial report of DARWIN TRAILER BOAT CLUB INCORPORATED for the year ended 31 August 2022 as set out on the following pages.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used to describe in note 1 & 2 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *NT Associations Act 2003* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the Club on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 2, are appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *NT Associations Act 2003*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures include examination on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 so as to present a view consistent with my understanding of the financial position and performance of DARWIN TRAILER BOAT CLUB INCORPORATED as represented by the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

**INDEPENDENT AUDIT REPORT**

**AUDIT OPINION**

In my opinion, the accounts provide a true and fair value of matters required by section 42(2) to be dealt with in the accounts, in accordance with the *NT Associations Act* and applicable Australian Accounting Standards.

In my opinion, I agree with the Management Committee being that there are reasonable grounds to believe the Club will be able to pay its debts when they fall due.

1. As is common for organisations of this type, it is not practicable for the Club to maintain an effective system of internal control over cash receipts until their initial entry in the accounting records. Accordingly, as the evidence available to me regarding revenue from cash receipts was limited, my audit procedures with respect the cash receipts had to be restricted to the amounts recorded in the financial records. I am therefore unable to express an opinion whether all income relating to any cash receipts is complete.
2. Electronic Funds Transfers (EFTs) – EFTs were reviewed and approved by the General Manager and the Treasurer or an Executive member. The requirements for payments in The Constitution are 'Cheques and authorities for direct bank transfers shall be signed by any two of the Executive...'
3. A staff member pilfered \$24,883.50 by manipulating payouts from the gaming machines. All funds have been fully recovered and the Police has been notified.

**A. Audit Opinion (Qualified)**

Signed: 

Dated: 18 October 2022

**Kevin Robert Blacker** FTMA. FIPA 268 595

K R Blacker & Associates

Public Practice Certificate IPA ATMA



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